



# **NEWS RELEASE**

CONTACTS: Victory Energy Corporation  
Robert J. Miranda, CEO  
714-480-0305

**FOR IMMEDIATE RELEASE**

Investor Relations:  
Dennard Rupp Gray & Lascar, LLC  
Ken Dennard / Ben Burnham  
713-529-6600

## **VICTORY ENERGY ANNOUNCES SUCCESSFUL COMPLETION OF UNO MAS WELL**

**NEWPORT BEACH, CA – December X, 2011** – Victory Energy Corporation (OTCQB: [VYEV](#)), through its partnership with Aurora Energy Partners, is pleased to announce that its Uno Mas No. 1 prospect well located in Lea County, New Mexico has successfully been re-entered, completed and is now producing both oil and gas. Frac fluid is also continuing to be pumped.

Re-entry operations began on October 31, 2011. The well was successfully reentered, perforated and swab flow tested the week of November 28 and the operator began fracture stimulation procedures on December 16. Flowback of fluids began shortly thereafter. Natural gas sales lines were opened on December 23 followed by fluid flow to tanks. At the request of the operator, Victory Energy will not be publishing flow rate data until it becomes part of the public regulatory filings made by the operator.

Kenny Hill, Victory Energy's COO, stated, "We are thrilled with the successful completion and early results of this well. Our relationship with VF Petroleum continues to bring significant value to the Company and we look forward to the opportunity to participate in additional opportunities that they develop. Coupled with our success at Bootleg Canyon (formerly Tunis), this relationship has delivered two of the Company's most impactful projects."

The Company, through its partnership with Aurora Energy Partners, holds a 10 percent working interest and a 7.5 percent net revenue interest in the Uno Mas well.

**Please note that Victory Energy intends to use its website, [www.vyey.com](http://www.vyey.com), as a means of disclosing material non-public information and for complying with its disclosure obligations under Regulation FD. Such disclosures will be included on the Victory Energy website in the "Investor Relations" section. Accordingly, investors should monitor such portions of the Victory Energy website in addition to following press releases, SEC filings and public conference calls and webcasts.**

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## **About Victory Energy Corporation**

Victory Energy Corporation is engaged in the exploration, acquisition, development, and exploitation of oil and gas properties. The company endeavors to utilize its broad range of oil and gas industry relationships to acquire small interests in a large volume of low- to moderate-risk oil and gas prospects. A cornerstone of this strategy is an emphasis on developing and maintaining relationships with proven, well established oil and gas exploration and development companies.

Prospect acquisitions are ideally weighted toward oil, although natural gas projects with high btu content, favorable above-market pricing and modest decline rates will also be targeted. Targeted prospects generally provide the company with a rapid return of capital while offering multiple well locations for additional drilling on an established trend. The model asset portfolio is geologically and geographically diversified. The company's current producing oil and gas assets are located in the United States.

Victory Energy is current with its SEC filings and is a full reporting company. The Company is traded under the ticker symbol [VYCY](#) on the OTCQB tier, operated by OTC Markets Group.

Victory Energy intends to provide periodic updates to the investment community as progress is made across its asset base. These updates may occur via the company web site or via the company "E-News" service. For more information about the company or to subscribe to our email news distribution service, please visit our website <http://www.vyey.com>.

### **Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995**

There are forward-looking statements contained in this news release. They use such words as "intend," "will," "may," "expect," "believe," "plan," or other similar terminology. These statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results to be materially different than those expressed or implied in such statements. These factors include, but are not limited to: risks associated with the implementation of the Company's strategic growth plan; legislation and government regulation including the ability to obtain satisfactory regulatory approvals; conditions beyond the Company's control such as weather, natural disasters, disease outbreaks, epidemics or pandemics impacting the Company's customer base or acts of war or terrorism; availability and cost of materials and labor; demand for natural gas; cost and availability of capital; competition; the Company's overall marketing, operational and financial performance; economic and political conditions; the continued service of the Company's executive officer; adverse developments in and increased or unforeseen legal costs related to the Company's litigation; the success of the Company's strategic partnerships and joint venture relationships; the Company's ability to pay certain debts; adoption of new, or changes in, accounting policies and practices; adverse court rulings; results of other litigation in which the company is involved; and other factors discussed from time to time in the Company's news releases, public statements and/or filings with the Securities and Exchange Commission. Forward-looking information is provided by Victory Energy Corporation pursuant to the safe harbor established under the Private Securities Litigation Reform Act of 1995 and should be evaluated in the context of these factors. In addition, the Company disclaims any intent or obligation to update these forward-looking statements.